

SKP SECURITIES LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

SKP Securities Limited (SKP) tries to address the needs of people by taking sustainable initiatives in the area of education, health, equality, infrastructure and development of the weaker section of the society. This Policy has been formulated in accordance with Section 135 of the Companies Act, 2013 (the Act) and the rules framed thereunder, which is effective from 1st April, 2018.

2. OBJECTIVE

The main objective of the Policy is to establish the basic principles and the general framework of action for the management to undertake and fulfill its Corporate Social Responsibility.

3. COMPOSITION OF CSR COMMITTEE

The CSR Committee will consist of at least three Directors out of which atleast one will be an Independent Director.

4. ROLE OF CSR COMMITTEE

- a) Formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Act;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) above;
- c) Monitor the CSR Policy of the Company from time to time.

It will be an endeavor of the Board of Directors that the Company spends 2% of its average Net Profit made during three immediately preceding financial years in pursuance of its CSR Policy.

5. SCOPE OF CSR ACTIVITIES

The Company has constituted a committee to undertake CSR activities within the purview of the guidelines as provided by the Ministry of Corporate Affairs. The Company will undertake any activity as specified therein as its CSR Projects which inter alia provides the following:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. rural development projects;
11. slum area development.

6. CSR BUDGET

The total budget for the CSR projects will be decided by the CSR Committee and will be placed before the Board for approval.

7. TREATMENT OF SURPLUSES

Any surplus generated out of CSR projects or programmes would not be a part of business profits of SKP.

8. AMENDMENT

The Board shall have the power to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit, to the condition that such alteration shall be consonance with the provisions of the Act and Regulations.

