

## **SKP SECURITIES LTD.**

### **POLICY ON BOARD DIVERSITY**

#### **PREAMBLE**

The Securities and Exchange Board of India ("SEBI") vide its Notification dated September 02, 2015 has issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). In terms of the above Regulations, SKP Securities Limited (the "Company") is now required to devise a Policy on Board Diversity.

This Policy has been adopted by the Board of Directors of the Company at its Meeting held on 9<sup>th</sup> November, 2015 which will be effective from 1<sup>st</sup> December, 2015.

#### **POLICY STATEMENT**

The Company embraces the importance of having a truly diverse Board to enhance quality of the decisions made by the Board by utilizing different skills, expertise, perspective, qualification, regional and industry experience, gender, age, cultural and educational background and other factors necessary in achieving a sustainable and balanced growth.

The Nomination & Remuneration Committee ("the Committee") shall be responsible for accessing and reviewing the composition and performance of the Board and it will consider the benefits of diversity of the Board in order to discharge the duties and responsibilities by the Directors effectively.

Accordingly, the Committee will ensure that:

- No person is discriminated on the ground of religion, race, gender, childbirth or related medical conditions, national origin or any other personal or physical attribute which does not speak to such person's ability to perform as a Board Member.
- It will make recommendation to the Board in relation to appointment and maintain the balance of appropriate mix of diversity, qualification, skills and expertise on the Board and
- The strength of Directors on the Board shall be in compliance with the provisions of the Articles of Association of the Company. The Board shall have optimum combination of executive, non-executive and independent directors with at least one women director as per the requirement of Companies Act, 2013, the regulations and other statutory, regulatory and contractual obligations of the Company, as amended from time to time.



**REVIEW**

The Committee will review the policy periodically and make relevant recommendations to the Board for their consideration and approval.

**DISCLOSURE**

This Policy shall be disclosed on the Company's website i.e. [www.skpmoneywise.com](http://www.skpmoneywise.com).

**AMENDMENT**

The Committee shall have the power to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit, to the condition that such alteration shall be consonance with the provision of the Act and Regulations.

