

8th May 2021

The Deputy General Manager (Listing)

Department of Corporate Services

BSE Ltd.,

Phiroze Jeejeebhoy Towers, 25th Floor

Dalal Street

Mumbai - 400 001

Scrip Code: 531169

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, considered and approved the following:

1. Approved the Audited Financial Results for the Quarter and Financial Year ended 31st March 2021 along with 31st Annual General Meeting Notice. The Auditors' Reports thereon as submitted by the Auditors of the Company and Declaration of Audit Reports with unmodified opinion are enclosed.
2. Approved the Re-appointment of Mr. Naresh Pachisia (DIN: 00233768), upon the recommendation of Nomination and Remuneration Committee in its meeting held on 7th May 2021, as Managing Director of the Company, for a further period of three years, subject to Members' approval at the ensuing Annual General Meeting of the Company. A brief profile of Mr. Naresh Pachisia is enclosed.

We further affirm that, to the best of our knowledge and information, Mr. Naresh Pachisia has not been debarred from holding the office of a Director by virtue of any SEBI order or by the order of any other authority.

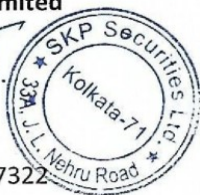
The Meeting commenced at 10:00 A.M. and concluded at 11:25 A.M.

We request you to take the same on record.

Yours Sincerely,

For SKP Securities Limited

Alka Khetawat
Alka Khetawat
Company Secretary
Membership No: A47322



Encl: As above

Chartered Accountants
G. P. AGRAWAL & CO.

Head Office:

Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361

Second Office:

7A, Kiran Shankar Ray Road,
Kolkata - 700001

Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai - 400 053 Ph. 2673-0167/4010-7907
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049
Ph. 2649-1374, Fax:(011)2649-6932
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
SKP Securities Limited**

Opinion

We have audited the accompanying Statement of financial results of **SKP Securities Limited** ("the Company") for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- Due to the COVID-19 pandemic, nationwide lockdown and other travel restrictions were imposed by the Government/local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.
- The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

SUNITA
KEDIA

CA. Sunita Kedia
Partner
Membership No. 60162

Place of Signature: Kolkata
Date: The 8th day of May, 2021

UDIN: **21060162AAAABI8529**

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in Laacs)

PARTICULARS	Quarter Ended			Year ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1 Revenue from Operations					
(a) Interest Income	30.24	23.47	29.18	110.17	110.36
(b) Brokerage and Fee Income	261.75	275.48	284.04	1,112.80	980.98
(c) Net Gain on Fair Value Changes	82.92	101.56	0.22	279.35	11.01
Total Revenue from Operations	374.91	400.51	313.44	1,502.32	1,102.35
2 Other Income	(2.29)	4.17	5.60	1.93	5.79
3 Total Income (1+2)	372.62	404.68	319.04	1,504.25	1,108.14
4 Expenses					
(a) Finance Cost	1.40	1.36	7.35	5.85	15.93
(b) Brokerage and Fee Expenses	56.58	46.34	82.10	245.06	224.63
(c) Net loss on Fair Value Changes	-	-	139.80	-	80.83
(d) Employee Benefits Expenses	111.13	103.69	85.83	421.77	374.98
(e) Depreciation and Amortisation Expenses	15.95	13.00	40.17	58.88	60.36
(f) Other Expenses	67.48	96.02	2.37	357.13	349.69
Total Expenses	252.55	260.41	357.62	1,088.69	1,106.42
5 Profit before Exceptional Items and Tax	120.07	144.27	(38.58)	415.56	1.72
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) before Tax	120.07	144.27	(38.58)	415.56	1.72
8 Tax Expenses					
(a) Current Tax	17.98	26.08	(6.41)	73.31	8.85
(b) Deferred Tax Expense/(Credit)	(5.75)	(3.11)	37.03	(11.79)	21.81
9 Net Profit/(Loss) for the Period	107.85	121.30	(69.20)	354.04	(28.94)
10 Other Comprehensive Income (net of tax)					
(a) Items that will not be reclassified to Profit or Loss	14.64	-	(5.04)	14.64	(5.04)
(b) Income tax relating to items that will not be reclassified to Profit or Loss	(4.07)	-	1.40	(4.07)	1.40
11 Total Comprehensive Income (Net of tax)	118.42	121.30	(72.84)	364.61	(32.58)
12 Paid-up Equity Share Capital of Rs. 10/- each	340.44	340.44	340.44	340.44	340.44
13 Other Equity				2,179.43	1,814.82
14 Earning per Share (of Rs.10/- each) (not annualised):					
a) Basic	3.48	3.56	(2.47)	10.71	(1.08)
b) Diluted	3.48	3.56	(2.47)	10.71	(1.08)

Notes :

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May 2021 and 8th May 2021 respectively
- Statutory auditors have carried out limited review of the aforesaid financial results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2020 and 31st December, 2019 respectively.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

SUNITA
KEDIA

Place of Signature : Kolkata
Date: 8th May 2021

For and on behalf of the Board
NARESH
PACHISIA

Naresh Pachisia
Managing Director
DIN:00233768

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032

BALANCE SHEET AS AT 31ST MARCH, 2021

(Rs in Laes)

	Particulars	As at 31st March, 2021	As at 31st March, 2020
I.	ASSETS		
(1)	Financial Assets		
	(a) Cash and cash equivalents	24.38	19.71
	(b) Bank Balances Other than (a) above	1,156.43	1,151.84
	(c) Receivables		
	(i) Trade Receivables	540.30	403.70
	(d) Investments	942.80	493.68
	(e) Other Financial Assets	478.22	333.18
	Total Financial Assets	3,142.13	2,402.11
(2)	Non - Financial Assets		
	(a) Current Tax Assets (Net)	-	9.63
	(b) Deferred Tax Assets (Net)	4.64	-
	(c) Property, plant and equipment	386.89	388.98
	(d) Right of Use Assets	19.99	50.71
	(e) Other Intangible Assets	12.18	-
	(f) Other non Financial Assets	47.63	80.19
	Total Non Financial Assets	471.33	529.51
	Total Assets	3,613.46	2,931.62
II.	EQUITY AND LIABILITIES		
(1)	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	788.41	543.29
	Total outstanding dues of creditors other than micro enterprises and small enterprises	89.57	22.36
	(b) Borrowings (other than Debt Securities)	150.54	181.62
	(c) Other Financial Liabilities		
	Total Financial Liabilities	1,028.52	747.27
(2)	Non - Financial Liabilities		
	(a) Current Tax Liabilities (Net)	44.50	-
	(b) Deferred Tax Liabilities (Net)	-	7.16
	(c) Provisions	-	10.89
	(d) Other Non Financial Liabilities	20.57	11.04
	Total Non Financial Liabilities	65.07	29.09
(3)	Equity		
	(a) Equity share capital	340.44	340.44
	(b) Other equity	2,179.43	1,814.82
	Total Equity	2,519.87	2,155.26
	Total Equity and Liabilities	3,613.46	2,931.62

**SUNITA
KEDIA**

Digitaly signed by SUNITA KEDIA
DN: cn=SUNITA KEDIA, o=SKP SECURITIES LIMITED, ou=SKP SECURITIES LIMITED, email=SUNITA.KEDIA@SKPSECURITIES.COM, c=IN
c=IN, o=SKP SECURITIES LIMITED, ou=SKP SECURITIES LIMITED, email=SUNITA.KEDIA@SKPSECURITIES.COM, cn=SUNITA KEDIA

For and on behalf of the Board

**NARESH
PACHISIA**

Naresh Pachisia
Managing Director
DIN:00233768

Place of Signature: Kolkata
Date: the 8th day of May, 2021

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs in Lacs)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	415.56	1.72
Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities :		
Finance costs	5.85	15.93
Dividend income	-	(0.05)
Depreciation & amortisation expense	58.88	60.36
Loss on sale/discard of property, plant and equipment	0.11	-
Profit on sale of investments	(13.44)	(11.01)
Net loss/(gain) on fair valuation measured at FVTPL	(265.91)	80.83
Bad debts written off	3.76	-
Operating Profit before Working Capital changes		
Operating Profit to Cash Flow provided by changes in Working Capital :	204.81	147.78
Increase/(Decrease) in Trade Payables, other liabilities and provisions	256.80	328.55
Decrease/(Increase) in Trade receivables, loans, advances and other assets	(257.43)	(867.08)
Cash Generated from Operations	204.18	(390.75)
Less: Tax Expense	(19.18)	(33.62)
Net Cash Generated / (Used) - Operating Activities	185.00	(424.37)
B CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant & equipment	(58.91)	(38.21)
Additions to Intangible Assets	(15.00)	-
Sale of property, plant & equipment	2.00	-
Purchase of Investments	(1,755.52)	(2,011.60)
Sale of Investments	1,585.74	3,179.00
Sale of Subsidiary	-	12.22
Dividend income	-	0.05
Net Cash Generated / (Used) - Investing Activities	(241.69)	1,141.46
C CASH FLOW FROM FINANCING ACTIVITIES		
Buyback of shares	-	(696.50)
Expenses on buyback	-	(19.57)
Repayment of long term Borrowings	(20.57)	(19.00)
Proceeds from/(repayment of) short term borrowings (Net)	-	(0.09)
Finance Cost	(5.85)	(15.93)
Net Cash Generated / (Used) - Financing Activities	(26.42)	(751.09)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(83.11)	(34.00)
Opening Cash and Cash Equivalents	19.71	53.71
Closing Cash and Cash Equivalents	(63.40)	19.71

For and on behalf of the Board

SUNITA
KEDIA

[illegible]

**NARESH
PACHISIA**

Naresh Pachisia
Managing Director
DIN: 00233768

Place of signature: Kolkata
Date: the 8th day of May, 2021

8th May 2021

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001
Scrip Code: 531169

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI Listing Regulations, 2015, we declare that the Statutory Auditors of the Company, M/s. G. P. Agrawal & Co., Chartered Accountants, Kolkata (FRN: 302082E) have issued the Audit Reports for Annual Audited Financial Results of the Company for the Financial Year ended 31st March 2021, with unmodified opinion.

Thanking You,

Yours Sincerely,

For SKP Securities Limited

**NARESH
PACHISIA**

Digitally signed by NARESH PACHISIA
DN: cn=NARESH PACHISIA, o=SKP
Securities Limited, email=naresh.pachisia@skpsec.com, c=IN
Date: 2021.05.08 11:50:05 +05'30'

Naresh Pachisia
Managing Director
DIN: 00233768

PRIVATE WEALTH | BROKING | DISTRIBUTION | INSTITUTIONAL EQUITIES | INVESTMENT BANKING

NSE & BSE : INZ000199335 | NSDL & CDSL : IN-DP-155-2015 | Research Analyst : INH300002902
MB : INM000012670 | PMS : INP000006509 | AMFI : ARN 0006 | CIN : L74140WB1990PLC049032

Chatterjee International Centre
33A Jawaharlal Nehru Road
Level 21 Kolkata 700071 India
☎ +91 33 40077000
☎ +91 33 40077007
✉ contact@skpsecurities.com
🌐 skpsecurities.com

Brief Profile of Mr. Naresh Pachisia

Mr. Naresh Pachisia, (58), is Founder & Managing Director of SKP Securities Ltd., he carries 39 years' experience in capital markets spanning Stock Broking, Equity Research, Portfolio Management, Institutional Equities, Private Wealth Management, Distribution of Financial Products, Financial Planning, DP Services, Merchant Banking, Equity Syndication, M&A and other Corporate Advisory Services.

He is a Commerce Graduate from St. Xavier's College, Kolkata, an AMP from ISB, Hyderabad and a Certified Financial Planner (CFP).

Mr. Pachisia has held leadership positions in and is actively associated with Entrepreneurs Organisation (EO), CII – Family Business Network (FBN), Financial Planning Standards Board (FPSB), Bharat Chamber of Commerce & Industries, etc. and serves as an Independent Director on the boards of renowned companies. He is an industry thought leader.