

25th July 2020

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai – 400001
Scrip Code - 531169

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today, has inter-alia, approved the Un-audited Financial Results of the Company for the first quarter ended 30th June 2020. The said Un-audited Financial Results along with the Limited Review Report issued by M/s G.P. Agrawal & Co, Statutory Auditors of the Company is enclosed herewith as **Annexure A**.

The meeting of the Board of Directors commenced at 10:15 A.M. and concluded at 11:10 A.M.

Request you to kindly take the same on record.

Thanking You,

Regards,

For SKP Securities Limited


Alka Khetawat
Company Secretary



Limited Review Report

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of SKP Securities Limited ("the Company"), for the quarter ended 30th June, 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No.302082E

Sunita Kedia
(CA. Sunita Kedia)

Partner
Membership No. 060162
UDIN: 20060162 AAAARTE893
Date: 25th July, 2020
Place of Signature: Kolkata



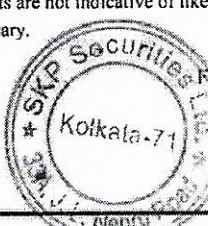
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SKP SECURITIES LIMITED REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071 CIN- L74140WB1990PLC049032 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rs in Lacs)				
PARTICULARS	Quarter Ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Revenue from Operations				
(a) Interest Income	25.50	29.18	22.55	110.36
(b) Brokerage and Fee Income	251.03	284.04	208.22	980.98
(c) Net Gain on Fair Value Changes	65.61	0.22	33.74	11.01
Total Revenue from Operations	342.14	313.44	264.51	1,102.35
2 Other Income	0.04	5.60	0.10	5.79
3 Total Income (1+2)	342.18	319.04	264.61	1,108.14
4 Expenses				
(a) Finance Cost	1.62	7.35	3.44	15.93
(b) Brokerage and Fee Expenses	69.46	82.10	36.06	224.63
(c) Net loss on Fair Value Changes	-	139.80	-	80.83
(d) Employee Benefits Expenses	93.64	85.83	92.45	374.98
(e) Depreciation and Amortisation Expenses	14.48	40.17	6.99	60.36
(f) Other Expenses	97.11	2.37	105.03	349.69
Total Expenses	276.31	357.62	243.97	1,106.42
5 Profit before Exceptional Items and Tax	65.87	(38.58)	20.64	1.72
6 Exceptional Items	-	-	-	-
7 Profit before Tax	65.87	(38.58)	20.64	1.72
8 Tax Expenses				
(a) Current Tax	13.00	(6.41)	6.53	8.85
(b) Deferred Tax	(11.97)	37.03	(0.03)	21.81
9 Net Profit for the Period	64.84	(69.20)	14.14	(28.94)
10 Other Comprehensive Income (net of tax)				
(a) Items that will not be reclassified to Profit or Loss	-	(5.04)	-	(5.04)
(b) Income tax relating to items that will not be reclassified to Profit or Loss	-	1.40	-	1.40
10 Total Comprehensive Income (Net of tax)	64.84	(72.84)	14.14	(32.58)
11 Paid-up Equity Share Capital of Rs. 10/- each	340.44	340.44	439.94	340.44
12 Other Equity	-	-	-	-
13 Earning per Share (of Rs.10/- each) (not annualised):				
a) Basic	1.90	(2.47)	0.32	(1.08)
b) Diluted	1.90	(2.47)	0.32	(1.08)
Notes : 1) Above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd July, 2020 and 25th July, 2020 respectively 3) Since the Company is operating under one broad business segment, segment reporting is not required. 4) Nature of capital markets in which Company operates is such that quarterly results are not indicative of likely annual results. 5) Previous periods figures have been regrouped/ rearranged wherever found necessary.				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place of Signature : Kolkata Date: 25th July 2020 </div> <div style="text-align: right;">  For and on behalf of the Board Nikunj Pachisia Director (DIN 06933720) </div> </div>				

