

29th January 2022

The Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001
Scrip Code: 531169

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, inter alia, have approved the following matters:

1. Un-audited Financial Results of the Company for the quarter and nine months ended 31st December 2021. A copy of duly signed Un-audited Financial Results along with the Limited Review Report issued by M/s G. P. Agrawal & Co, Statutory Auditors of the Company is enclosed herewith.
2. Re-appointment of Mr. Paritosh Sinha (DIN: 00963537) as an Independent Director for a second term of 5 years, subject to approval of the shareholders. A brief profile of Mr. Paritosh Sinha is enclosed herewith.
3. Revision in the remuneration of Mr. Nikunj Pachisia (DIN: 06933720), Whole time Director of the Company, subject to the approval of the shareholders. A brief profile of Mr. Nikunj Pachisia is enclosed herewith.

The Meeting commenced at 3:00 P.M. and concluded at 3:58 P.M.

We request you to take the same on record.

Yours Sincerely,

For SKP Securities Limited


Alka Khetawat
Company Secretary
Membership No: A47322



Chartered Accountants
G. P. AGRAWAL & CO.

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Second Office:

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
SKP Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SKP Securities Limited** ("the Company"), for the quarter and nine months ended 31st December, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person's responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E

SUNITA KEDIA

(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 22060162AAAAAI2979

Place: Kolkata

Dated: The 29th of January, 2022

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs in Lacs)

| PARTICULARS | Quarter Ended | | | Nine month ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2021 (Unaudited) | 30.09.2021 (Unaudited) | 31.12.2020 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 Revenue from Operations | | | | | | |
| (a) Interest Income | 34.41 | 29.82 | 23.47 | 93.75 | 79.93 | 110.17 |
| (b) Brokerage and Fee Income | 404.47 | 409.20 | 275.48 | 1,176.92 | 851.05 | 1,112.80 |
| (c) Net Gain on Fair Value Changes | 24.60 | 90.46 | 101.56 | 218.85 | 196.43 | 279.35 |
| Total Revenue from Operations | 463.48 | 529.48 | 400.51 | 1,489.52 | 1,127.41 | 1,502.32 |
| 2 Other Income | 0.00 | 0.01 | 4.17 | 0.02 | 4.22 | 1.93 |
| 3 Total Income (1+2) | 463.48 | 529.49 | 404.68 | 1,489.54 | 1,131.63 | 1,504.25 |
| 4 Expenses | | | | | | |
| (a) Finance Cost | 7.00 | 2.21 | 1.36 | 10.18 | 4.45 | 5.85 |
| (b) Brokerage and Fee Expenses | 81.53 | 95.64 | 46.34 | 273.42 | 188.48 | 245.06 |
| (c) Employee Benefits Expenses | 113.13 | 117.80 | 103.69 | 350.59 | 310.64 | 421.77 |
| (d) Depreciation and Amortisation Expenses | 17.25 | 16.48 | 13.00 | 47.90 | 42.93 | 58.88 |
| (e) Other Expenses | 77.34 | 75.28 | 96.02 | 282.50 | 289.64 | 357.13 |
| Total Expenses | 296.25 | 307.41 | 260.41 | 964.59 | 836.14 | 1,088.69 |
| 5 Profit before Exceptional Items and Tax | 167.23 | 222.08 | 144.27 | 524.95 | 295.49 | 415.56 |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit before Tax | 167.23 | 222.08 | 144.27 | 524.95 | 295.49 | 415.56 |
| 8 Tax Expenses | | | | | | |
| (a) Current Tax | 29.92 | 39.08 | 26.08 | 93.64 | 55.33 | 73.31 |
| (b) Deferred Tax Expense/(Credit) | 13.75 | 7.67 | (3.11) | 9.76 | (6.04) | (11.79) |
| 9 Net Profit for the Period | 123.56 | 175.33 | 121.30 | 421.55 | 246.20 | 354.04 |
| 10 Other Comprehensive Income (net of tax) | | | | | | |
| (a) Items that will not be reclassified to Profit or Loss | - | 3.50 | - | 7.00 | - | 14.64 |
| (b) Income tax relating to items that will not be reclassified to Profit or Loss | - | (0.58) | - | (1.16) | - | (4.07) |
| Total Other Comprehensive Income (Net of Tax) | - | 2.92 | - | 5.84 | - | - |
| 11 Total Comprehensive Income (Net of tax) | 123.56 | 178.25 | 121.30 | 427.39 | 246.20 | 364.61 |
| 12 Paid-up Equity Share Capital of Rs. 10/- each | 340.44 | 340.44 | 340.44 | 340.44 | 340.44 | 340.44 |
| 13 Other Equity | - | - | - | - | - | 2,179.43 |
| 14 Earning per Share (of Rs.10/- each) (not annualised): | | | | | | |
| a) Basic | 3.63 | 5.15 | 3.56 | 12.38 | 7.23 | 10.40 |
| b) Diluted | 3.63 | 5.15 | 3.56 | 12.38 | 7.23 | 10.40 |

Notes :

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2022 and 29th January 2022 respectively
- Statutory auditors have carried out limited review of the aforesaid financial results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital Market in which the Company operates is such that quarterly results are not indicative of likely annual results.
- The Fair Market value gain/(loss) on Company's Proprietary investment are accounted for at fair value through Profit or Loss account (FVTPL) which are likely to vary at every reporting period and affect the Statement of Profit & Loss account for such reporting period.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

**SUNITA
KEDIA**

Place of Signature : Kolkata
Date: 29th January 2022



For and on behalf of the Board

Naresh Pachisia
Managing Director
(DIN 00233768)

Brief Profile of Mr. Paritosh Sinha

| Sr. No | Particulars | Disclosure |
|--------|---|--|
| 1 | Reason for change | Recommendation for Re-appointment as an Independent Director. |
| 2 | Date of appointment & term of appointment | Mr. Paritosh Sinha was appointed on the Board of the Company as an Independent Director for a term of 5 years from the conclusion of 27 th AGM up to the conclusion of the ensuing 32 nd AGM. As his tenure would expire at conclusion of this AGM, the Nomination and Remuneration Committee and Board have recommended his reappointment as an Independent Director for second term of 5 years up to conclusion of 37 th AGM. |
| 3 | Brief profile (in case of appointment) | Mr. Paritosh Sinha has an experience of over 30 years in general practice in civil, commercial, constitutional, corporate laws and Commercial Arbitration at Calcutta High Court and Supreme Court of India. |
| 4 | Disclosure of relationships between Directors | Mr. Paritosh Sinha is not related to any Director of the Company. |

Brief Profile of Mr. Nikunj Pachisia

| Sr. No | Particulars | Disclosure |
|--------|---|---|
| 1 | Reason for change | Recommendation for revision in remuneration. |
| 2 | Date of appointment & term of appointment | <p>Mr. Nikunj Pachisia was re-appointed as a Whole time Director for a term of 3 consecutive years w.e.f 1st August 2020 to 31st July 2023 at a remuneration of Rs 30,00,000/- per annum.</p> <p>However considering his roles and additional responsibilities being undertaken by him, his leadership capabilities and contribution in the performance and growth of the Company, it has decided to increase his remuneration w.e.f. 1st April 2022 from Rs 30,00,000/- per annum to Rs 50,00,000/- per annum for his remaining tenure.</p> |
| 3 | Brief profile (in case of appointment) | <p>Mr. Nikunj Pachisia carries 13 years' experience in capital markets across Equity Research, Institutional Equities, Investment/Merchant Banking, Broking & DP Services, Investment/Wealth Advisory, Portfolio Management and Distribution of Financial Products.</p> <p>He is a BBA from George Washington University, USA and is actively associated with Entrepreneur Organization (EO), CII – Young Indians and FBN (Family Business Network International).</p> |
| 4 | Disclosure of relationships between Directors | Mr. Nikunj Pachisia is related to Mr. Naresh Pachisia and Mrs. Manju Pachisia. |

