

Date: 27th April 2019

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Company Code: 531169

Sub: Outcome of the Board Meeting

In reference to our Notice dated 20.04.2019 and addendum to notice dated 24.04.2019, a meeting of the Board of Directors of the Company was held today i.e. **Saturday, the 27th day of April, 2019, at 10:00 A.M.** The outcome of the Meeting of the Board of Directors is as follows:

- Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March 2019, were considered and approved.
- Retirement of Mr. Kishore Bhimani (DIN: 00013617) Independent Director, from the Board of Directors of the Company with immediate effect.
- Approved the proposal to Buyback upto 9,95,000 fully paid up equity shares of the company (representing 22.62% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 70/- (Rupees Seventy Only) per equity share payable in cash for an aggregate consideration of Rs. 69,650,000/- (Rupees Six Crore Ninety Six Lacs Fifty Thousand Only) not exceeding 25 % of the fully paid up equity share capital and free reserves as per the latest Standalone as well as Consolidated Audited Financials of the Company for the financial year ended 31st March 2019 from all the equity shareholders/beneficial owners of the Company as on Record Date on a proportionate basis through the Tender Offer route in accordance with the Companies Act 2013, the Company Share Capital and Debenture Rules, 2014 (Share Capital Rules) to the extent applicable and in compliance with Securities and Exchange Board of India (Buyback of Securities) Regulation, 2018 (the "Buyback Regulations") subject to the approval of the shareholders of the company by way of special resolution through Postal Ballot and all other applicable statutory approvals.

Taken on record the Intention of the Promoters of the Company to participate in the proposed Buyback.

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Sebi Regn. Nos : NSE : INB / INF / NSE 230707532 BSE : INB 010707538 NSDL : IN-DP-NSDL-222-2001 CDSL : IN-DP-155-2015 AMFI : ARN 0006 NPA : 04110 ISO 9001:2008

SKP Securities Ltd

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CIN :
IN1990PLC049032

Pre Buyback shareholding Pattern of the company as on 31st March 2019


Particulars	Pre- Buyback	
	No. of Shares	% of the existing Share capital
Promoters	32,99,000	74.99
Public	11,00,400	25.01
Total	43,99,400	100.00

This is for your information and records.

Thanking You,

Yours Sincerely,

For SKP Securities Limited


Alka Khetawat
(Company Secretary)
A47322



Encl: a/a

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