

29th April 2023

The Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001
Scrip Code: 531169

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

We would like to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, *inter alia*, has considered and approved the following matters:

1. Audited Financial Results of the Company along with the Audit Report issued by M/s S K Agrawal and Co Chartered Accountants LLP, Statutory Auditors of the Company for the quarter and financial year ended 31st March 2023.

*A copy of duly signed Audited Financial Results along with the Audit Report issued by M/s S K Agrawal and Co Chartered Accountants LLP, Statutory Auditors of the Company and Declaration of Audit Reports with unmodified opinion is enclosed and marked as **Annexure A**.*

2. Re-appointment of Mr. Santanu Ray (DIN: 00642736), Independent Director of the Company for a second term of upto next five consecutive years, subject to approval of shareholders.

*The detailed disclosure for re-appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed and marked as **Annexure B**.*

3. Re-appointment of Mr. Nikunj Pachisia (DIN: 06933720), the Whole time Director of the Company for a period of three years and to fix his remuneration, subject to approval of shareholders.

*The detailed disclosure for re-appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed and marked as **Annexure C**.*



PRIVATE WEALTH | BROKING | DISTRIBUTION | INSTITUTIONAL EQUITIES | INVESTMENT BANKING

NSE & BSE : INZ000199335 | NSDL & CDSL : IN-DP-155-2015 | Research Analyst : INH300002902
MB : INM000012670 | PMS : INP000006509 | AMFI : ARN 0006 | CIN : L74140WB1990PLC049032

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✉ contact@skpsecurities.com
🌐 skpsecurities.com

4. Recommendation of Dividend of Rs 1 per equity share having face value of Rs 10 each fully paid up for the financial year 2022-2023, subject to approval of shareholders.
5. 33rd Annual General Meeting of the Company for the financial year ended 31 March 2023 will be held on 1st July, 2023.

The Meeting commenced at 10:00 A.M. and concluded at 11:55 A.M.

The above information will also be made available on the Company's website i.e., www.skpsecurities.com.

We request you to take the same on record.

Yours Sincerely,

For SKP Securities Limited

**ALKA
KHETAWAT**

Alka Khetawat

Company Secretary

Membership No. A47322

Digitally signed by ALKA KHETAWAT
DN: cn=ALKA KHETAWAT,
2.5.4.20=1, o=SKP Securities Ltd,
c=IN, postalCode=711002,
serialNumber=332671116897622ad9475c0284431978c,
street=152, GHOSH GHOSH ROAD, DALLY MUNICIPALITY,
bd08062d23e22a0f79ae8bb0b392, o=Personal,
cn=ALKA KHETAWAT,
pseudoym=0beac712f4741a5e100b2a7a6931c6
Date: 2023.04.29 12:09:25 +05'30'



Encl: As stated above



S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN – AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904 / 9905

Website : www.skagrawal.co.in

EMAIL : Info@skagrawal.co.in

Independent Auditor's Report on Quarterly and Year to date Audited Financial Results of SKP Securities Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
SKP Securities Limited

Opinion

We have audited the accompanying Statement of financial results of SKP Securities Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results for the quarter and year ended 31 March 2023:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and total comprehensive income and other financial information for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and





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estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control'.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors'.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.





**S K AGRAWAL AND CO CHARTERED
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- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The accompanying Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The comparative financial information of the Company for the quarter and year ended 31st March, 2022, prepared in accordance with Ind AS, included in this Statement have been audited by the predecessor auditors. The report of the predecessor auditors on these comparative financial information dated 30th April, 2022 expressed an unmodified opinion

Our opinion on the same is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272



Place- Kolkata

Dated- 29th April 2023

Sandeep Agrawal
Partner

Membership No: 058553

UDIN- 23058553B6Y06R1316

SKP SECURITIES LIMITED
REGD. OFF : 1702-1703, BioWonder, 789 Anandapur, Kolkata 700107
CIN- L74140WB1990PLC049032

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs in lacs)

PARTICULARS	Quarter Ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Revenue from Operations					
(a) Interest Income	34.17	25.64	34.58	129.37	128.33
(b) Brokerage and Fee Income	394.61	439.62	478.56	1,686.21	1,655.48
(c) Net Gain on Fair Value Changes	14.38	12.02	(5.61)	51.57	213.24
Total Revenue from Operations	443.16	477.28	507.53	1,867.15	1,997.05
2 Other Income	0.04	0.01	0.01	1.26	0.03
3 Total Income (1+2)	443.20	477.29	507.54	1,868.41	1,997.08
4 Expenses					
(a) Finance Cost	16.09	6.27	6.63	35.56	16.81
(b) Brokerage and Fee Expenses	110.36	58.75	91.36	306.54	364.78
(c) Employee Benefits Expenses	132.94	124.45	114.70	541.12	465.29
(d) Depreciation and Amortisation Expenses	11.55	11.58	7.56	41.29	55.46
(e) Other Expenses	106.27	117.13	124.81	451.83	407.31
Total Expenses	377.21	318.18	345.06	1,376.34	1,309.65
5 Profit before Exceptional Items and Tax	65.99	159.11	162.48	492.07	687.43
6 Exceptional Items	-	-	-	-	-
7 Profit before Tax	65.99	159.11	162.48	492.07	687.43
8 Tax Expenses					
(a) Current Tax	21.05	30.59	29.71	132.94	123.35
(b) Deferred Tax	5.52	6.61	12.12	48.90	21.88
9 Net Profit for the Period	39.42	121.91	120.65	310.23	542.20
10 Other Comprehensive Income (net of tax)					
(a) Items that will not be reclassified to Profit or Loss	(4.93)	0.94	(3.44)	(2.13)	3.56
(b) Income tax relating to items that will not be reclassified to Profit or Loss	1.62	(0.26)	0.17	0.84	(0.99)
11 Total Comprehensive Income (Net of tax)	36.10	122.59	117.38	308.93	544.77
12 Paid-up Equity Share Capital of ` Rs. 10/- each	680.88	680.88	340.44	680.88	340.44
13 Other Equity				2,692.68	2,724.19
14 Earning per Share (of Rs.10/- each) (not annualised):					
a) Basic	0.58	1.79	1.77	4.56	7.96
b) Diluted	0.58	1.79	1.77	4.56	7.96

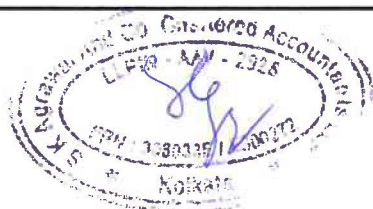
Notes :

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April 2023
- The statutory auditors have expressed an unmodified audit opinion on these results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- The Board of Directors in its meeting held on 30th April 2022 had recommended issuance of one Bonus equity share of Rs 10/- each for every one existing fully paid up equity share of Rs 10/- each held by the shareholders on the record date i.e. 17th June, 2022, which was approved by shareholders through Postal Ballot on 8th June 2022. Consequently the Paid-up Share Capital of the Company increased from Rs 340.44 Lacs to Rs 680.88 Lacs w.e.f. 18th June 2022
- The Board of Directors has recommended a dividend of Rs 1/- per equity share having face value of Rs 10/- each fully paid up for the financial year 2022-23
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2022 and 31st December, 2021 respectively.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata

Date: the 29th day of April, 2023

Naresh Pachisia
Managing Director
DIN:00233768



SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032

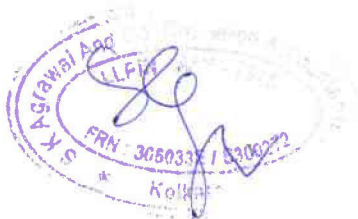
REGD. OFF : 1702-1703, BioWonder, 789 Anandapur, Kolkata 700107

AUDITED BALANCE SHEET AS AT 31.03.2023

(Rs in lacs)

	Particulars	As at 31st March, 2023	As at 31st March, 2022
I.	ASSETS		
(1)	Financial Assets		
	(a) Cash and cash equivalents	44.76	16.47
	(b) Bank Balances Other than (a) above	1,830.11	1,684.69
	(c) Receivables		
	(i) Trade Receivables	453.52	604.97
	(d) Investments	571.09	798.37
	(e) Other Financial Assets	2,350.45	2,353.39
	Total Financial Assets	5,249.93	5,457.89
(2)	Non - Financial Assets		
	(a) Property, plant and equipment	1,044.15	965.38
	(b) Other Intangible Assets	4.68	8.43
	(c) Other non Financial Assets	34.69	52.57
	Total Non Financial Assets	1,083.52	1,026.38
	Total Assets	6,333.45	6,484.27
II.	EQUITY AND LIABILITIES		
(1)	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,372.02	2,831.78
	(b) Borrowings (other than Debt Securities)	265.97	311.66
	(c) Other Financial Liabilities	135.42	177.36
	Total Financial Liabilities	2,773.41	3,320.80
(2)	Non - Financial Liabilities		
	(a) Current Tax Liabilities (Net)	97.98	61.51
	(b) Provisions	6.24	
	(c) Deferred Tax Liabilities (Net)	66.90	18.84
	(d) Other Non Financial Liabilities	15.36	18.49
	Total Non Financial Liabilities	186.48	98.84
(3)	Equity		
	(a) Equity share capital	680.88	340.44
	(b) Other equity	2,692.68	2,724.19
	Total Equity	3,373.56	3,064.63
	Total Equity and Liabilities	6,333.45	6,484.27

Place of Signature : Kolkata
Date: the 29th day of April, 2023



Naresh Pachisia
Managing Director
DIN:00233768

AUDITED STATEMENT OF CASH FLOWS FOR THE YER ENDED 31ST MARCH 2023

(Rs in lacs)

Particulars	Year ended 31st March 2023	Year ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	492.07	687.43
Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities :		
Finance costs	35.56	16.81
Depreciation & amortisation expense	41.29	55.46
Loss on sale/discard of property, plant and equipment	3.39	0.80
Profit on sale of investments measured at FVTPL	(58.15)	(19.58)
Net loss/(gain) on fair valuation measured at FVTPL	6.58	(193.66)
Provision for Gratuity (Net)	6.24	-
Allowance for Expected Credit Loss	2.63	-
Bad debts written off	5.31	2.26
Operating Profit before Working Capital changes		
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :	534.92	549.52
Increase/(Decrease) in Trade Payables, other liabilities (financial and non financial) and provisions	(498.59)	2,068.11
Decrease/(Increase) in Trade receivables, other bank balances and other assets (financial and non financial)	18.91	(2,459.09)
Cash Generated from Operations	55.24	158.54
Less: Tax Expense	(104.86)	(105.74)
Net Cash Generated / (Used) - Operating Activities	(49.62)	52.80
B CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(119.69)	(634.52)
Sale of property, plant and equipment	-	10.86
Purchase of Investments	(5,391.66)	(2,856.70)
Sale of Investments	5,670.51	3,214.37
Net Cash Generated / (Used) - Investing Activities	159.16	(265.99)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term Borrowings (Net)	-	311.66
Repayment of long term Borrowings (Net)	(45.69)	(1.79)
Finance Cost	(35.56)	(16.81)
Net Cash Generated / (Used) - Financing Activities	(81.25)	293.06
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	28.29	79.87
Opening Cash and Cash Equivalents	16.47	(63.40)
Closing Cash and Cash Equivalents	44.76	16.47

Notes:

1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS)-7 on Statement of Cash Flows.

2) Cash and Cash Equivalents at the end of the year consists of:

(Rs in lacs)

Particulars	As on 31st March, 2023	As on 31st March, 2022
a) Balance with Banks on Current Accounts	39.70	11.24
b) Cash on hand	5.01	5.20
c) Stamps on hand	0.05	0.03
Closing cash and cash equivalents	44.76	16.47
Bank Overdraft	-	-
Closing cash and cash equivalents for the purpose of Cash flow statement	44.76	16.47

Place of Signature : Kolkata
Date: the 29th day of April, 2023



Naresh Pachisia
Managing Director
DIN:00233768

April 29, 2023

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001
Scrip Code: 531169

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company, M/s. S.K. Agrawal & Co., Chartered Accountants, Kolkata (FRN: 306033E/E300272) have issued the Audit Reports for Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2023 with unmodified opinion.

Thanking You,

Yours Sincerely,

For SKP Securities Limited



Naresh Pachisia
Director
DIN: 00233768



Particulars	Mr. Nikunj Pachisia	Mr. Santanu Ray
Designation	Executive Director	Non-Executive/Independent Director
Director Identification Number	06933720	00642736
Date of Birth	04.02.1987	30.06.1949
Nationality	Indian	Indian
Date of appointment	01.08.2014	28.07.2018
Qualification	BBA from George Washington University, USA	B.Com, FCA
Expertise in specific functional areas	14 years' experience in capital markets across Equity Research, Institutional Equities, Investment/Merchant Banking, Broking & DP Services, Investment/Wealth Advisory, Portfolio Management and Distribution of Financial Products	Long years' experience as a corporate professional and academician, with specialization in Financial Management and Strategic Management
Directorship in other Companies	SKP Commodities Limited	La Opala R G Limited Bharat Road Network Limited Solapur Tollways Private Limited
Membership / Chairmanship of Committees	Member - Nil Chairman - Nil	Member - 6 Chairman – 1
Number of shares held in the company	6,60,000 equity shares	Nil
No. of the Board Meetings attended during the year	1 of 4	4 of 4
Last drawn Remuneration	50 lacs	Nil
Relationship with other Board Members or Key Managerial Personnel of the Company	Related to Mr. Naresh Pachisia and Mrs. Manju Pachisia	Not related to any Board Member or KMP